

Focus On Sustainable Water Infra Development



SPML Infra Limited

Subhash Sethi, Chairman

“As the country strives to achieve its water management goals, SPML Infra is poised to contribute to India's water security by leveraging its expertise, market presence, and qualification for high-value projects.”

What growth do you anticipate in the infra construction industry in the years to come?

We expect infra development of road, rail, water, energy and aviation sectors to continue and expand, building on initiatives already introduced, leading to continued demand for construction equipment. The government appears poised to resume its focus on sustainable infrastructure development. I am optimistic that the upcoming union budget will announce significant investments along with new initiatives focused on world-class infrastructure development.

What will be the focus areas of infra development projects?

The Viksit Bharat 2047 (Developed India) vision is expected to guide infrastructure development efforts. In the next five years, we may see bold decisions related to capital expenditure, refinement of existing policies, and incorporation of advanced technologies to modernize the development and management of critical infrastructure sectors.

Currently, a key focus is on enhancing transportation networks across all modes. This includes expanding and upgrading highways and new high-speed rail corridors. Airports are slated for expansion, and within cities, the development of metro networks is a priority.

Water infrastructure is another critical area of focus, along with water resource augmentation and conservation efforts.

To drive economic growth, India is developing industrial corridors to boost manufacturing capabilities and attract both domestic and foreign investment. The implementation of 5G networks will enhance digital connectivity and open up new possibilities for businesses and individuals alike.

There's a strong emphasis on increasing renewable energy capacity to meet growing demand while reducing reliance on fossil fuels. There will be efforts to modernize the power grid, making it more reliable and efficient. Energy efficiency improvements are being targeted across various sectors to reduce carbon emissions to Net-Zero by 2070.

What solutions do you anticipate for ensuring long-term water security in the country?

It has become an urgent matter to make clean drinking water available to every citizen of the country. With the Government's Jal Jeevan Mission, we expect further investment in the scheme with significant allocations towards enhancing water infrastructure, including projects for water conservation, and wastewater management.

We hope for increased funding for initiatives such as river rejuvenation, implementation of advanced water treatment technologies, and development of smart water management systems, leak detection technologies, and water quality monitoring tools to address water scarcity and reduce water loss in distribution networks. Financial support to accelerate innovations in water treatment, desalination, and recycling technologies, as well as climate resilience measures, are expected to be addressed.

We also anticipate regulatory reforms to streamline project approvals and implementation, along with timely dispute and claims redressal.

What business opportunities does SPML Infra plan to tap in the development of India's water sector?

The Indian water sector is poised for unprecedented expansion, driven by several ambitious initiatives like Jal Jeevan Mission, AMRUT, Namami Gange, Pradhan Mantri Krishi Sinchayee Yojana, National River Linking Project, Atal Bhujal Yojana, Dam Rehabilitation and Improvement, and the National Hydrology Programme. These initiatives have created opportunities for SPML Infra and other companies in the water infrastructure sector.

SPML Infra has over four decades of experience and a proven track record, qualifying it to bid for water projects worth up to Rs. 1,500 crore. As a frontrunner in India's water infrastructure development, SPML Infra has the ability to adapt to new technologies and implement innovative solutions.

