

23rd May, 2024

To,

National Stock Exchange

Exchange Plaza,

Plot No. C/1, G Block,

Bandra (E), Mumbai-400051

(NSE Scrip Code: SPMLINFRA)

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai-400001

(BSE Scrip Code: 500402)

Sub: Outcome of Board Meeting

Dear Sirs,

With reference to the captioned subject and in terms of the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and on receipt of the In-principle approval from National Stock Exchange and BSE Ltd, we would like to inform you that Board of Directors at its Meeting held on 23rd May, 2024, *inter-alia*, has considered and approved the following:

1. Allotment of 1,265,182 Equity Shares of face value of Rs. 2/- each at a price of Rs. 118.56/- per equity share including premium of Rs. 116.56/- per equity share, on preferential basis to Promoters and Promoter Group, by infusion of Rs. 15.00 Crore. The details of allotment as enclosed as **Annexure- A**.
2. Allotment of 785,678 Equity Shares of face value of Rs. 2/- each at a price of Rs. 118.56/- per equity share including premium of Rs. 116.56/- per equity share, on preferential basis to Promoter and Promoter Group, Conversion of their existing loan in the Company as detailed under **Annexure A**.
3. Allotment of 479,504 Equity Shares of face value of Rs. 2/- each at a price of Rs. 118.56/- per equity share including premium of Rs. 116.56/- per equity share, on preferential basis to Unsecured Creditor under Non-Promoter category by Conversion of their existing loan in the Company as detailed under **Annexure A**.
4. Allotment of 7,500,272 Equity Shares of face value of Rs. 2/- each at a price of Rs. 118.56/- per equity share including premium of Rs. 116.56/- per equity share, on preferential basis to National Asset Reconstruction Company Ltd (NARCL) by Conversion of their existing loan in the Company as detailed under **Annexure A**.
5. Allotment of 4,217,274 Warrant, at a price of Rs. 118.56/- per warrant on preferential basis to Promoters and Promoter Group. Each Warrant shall be converted into Equity Shares of the Company at Rs. 118.56/- including premium of Rs. 116.56/- per share. Each Warrant shall be converted into 1 equity shares of the Company within 18 months from the allotment as per the SEBI (ICDR) Regulations, 2018. The said Warrant has been allotted by infusion of Rs. 12.50 Crore by the Promoter and Promoter Group. The details of allotment as enclosed as **Annexure- A**.
6. Allotment of 2,941,549 Warrant, at a price of Rs. 118.56/- per warrant on preferential basis to Unsecured Creditor under Non-Promoter Category. Each Warrant shall be converted into Equity Shares of the Company at Rs. 118.56/- including premium of Rs. 116.56/- per share. Each Warrant shall be converted into 1 equity shares of the Company within 18 months from the allotment as per the SEBI (ICDR) Regulations, 2018. The said Warrant has been allotted by Conversion of their existing loan in the Company. The details of allotment as enclosed as **Annexure- A**.

Swati
Agarwal

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by Swati
Agarwal
Date: 2024.05.23
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SPML INFRA LIMITED

22, Camac Street, Block-A, 3rd Floor, Kolkata- 700 016

Ph: +91 33 4009 1200 | Fax: +91 33 4009 1303

E-mail: info@spml.co.in | Website: www.spml.co.in

CIN: L40106DL1981PLCO12228



7. Allotment of 6,010,768 Unlisted, Secured Zero Coupon Non-Convertible Debentures (NCDs) of face value of Rs. 1000/- each of the Company, aggregating to Rs 601.08 Crs. on private placement to National Asset Reconstruction Company Ltd (NARCL) by conversion of their existing secured loan in the Company.

The Board Meeting commenced at 05.20 PM and concluded at 06.40 PM

Kindly take the above on record.

Thanking you,
For SPML Infra Limited

Swati
Agarwal

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Swati Agarwal
Date: 2024.05.23
18:44:30 +0530

Swati Agarwal
Company Secretary

SPML INFRA LIMITED

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ANNEXURE-A

| Name of the Allottees | Fund Infusion | | Maximum amount of loan converted into | | Equity Shares to be allotted | Post % holding | Warrant to be allotted |
|------------------------------|--------------------|--------------------|---------------------------------------|--------------------|------------------------------|----------------|------------------------|
| | Equity | Warrant | Equity | Warrant | | | |
| NARCL | - | - | 889,232,248 | - | 7,500,272 | 12.71 | - |
| Zoom Industrial Services Ltd | 124,000,000 | 62,500,000 | 93,150,000 | - | 1,831,562 | 15.77 | 2,108,637 |
| SPML India Ltd | 26,000,000 | 62,500,000 | - | - | 219,298 | 6.90 | 2,108,637 |
| SPML Industries Ltd | - | - | 56,850,000 | 123,750,000 | 479,504 | 0.81 | 1,043,775 |
| Delhi Waste Management Ltd | - | - | - | 225,000,000 | - | - | 1,897,773 |
| | 150,000,000 | 125,000,000 | 1,039,232,248 | 348,750,000 | 10,030,636 | | 7,158,823 |

Swati
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