



For Immediate Publication

Subhash Projects & Marketing Ltd. revenues up 29% in Q1

India, Friday, August 1, 2008: Subhash Projects & Marketing Ltd., one of India's largest infrastructure companies announced its financial results for the first quarter ended June 30, 2008. The company registered a 29.% jump in revenues to Rs. 306.03 crores from Rs 237.98 crores in the corresponding period of the previous year. SPML has also recorded an increase in Net Profits to Rs. 16.25 crores from Rs. 13.74 crores in the corresponding period last year and PBT stood at Rs. 19.30 crores. In synergy with the projections, the EBIDTA rose by 34 % to Rs. 31.21 crores from Rs. 23.22 Crore in the same fiscal last year.

Mr. Subhash Sethi, Vice-Chairman, Subhash Projects & Marketing Ltd. comments, "We are introducing and continuously evolving with new technologies in the domains of environmental engineering, water management and power generation to bring the next level of advancement for India's infrastructure requirements. Our order book stands at Rs 3600 crores on account of healthy quarter results reflecting our strong order book position."

About Subhash Projects: SPML today is one of India's leading multi-disciplinary infrastructure player with water management services, power transmission and distribution and infrastructure. What started as of a water pumps agency in Guwhati has grown today to a Rs 1167crore company. The company is a leading engineering, procurement and construction (EPC) company engaged in turnkey execution of projects in the public as well as private sector. Promoted by the Sethi family, SPML was incorporated in 1981 and converted into a public limited company in August 1983. An ISO – 9001: 2000 certified company, SPML has executed more than Rs.3, 500 crores value projects to date. SPML provides a single source responsibility for various multi disciplinary engineering products from conceptualization to maintenance in water supply, water treatment, waste water and sewage treatment, lift irrigation, power generation-wind, hydro-electric and environment management. SPML is also one of the established players in environmental engineering in India. The projects are aimed at solving long-standing sewage disposals to create a clean, green future. Its scope of work includes constructing sewage treatment plants, effluent treatment plants and solid waste management.

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