



## **SPML to execute projects worth Rs 5000 crores in Gujarat**

- Signs MOU with Government of Gujarat for urban development projects –

**India, Friday, February 16, 2007: Subhash Projects and Marketing Ltd. (SPML)**, one of India's largest integrated engineering companies signed a memorandum of understanding (MoU) worth Rs. 5000 crore with the Government of Gujarat today.

The scope of work for SPML will include project construction, operation and maintenance as well as rehabilitation work. The projects will cover development of townships, utilities management, construction of roads and real estate development, which will include malls, entertainment plazas and car parks. SPML, a pioneer in environmental engineering in India will also be demonstrating this core competency as it will undertake projects in water supply, sewerage and solid waste management. The projects will be executed in Ahmedabad and other cities including Gandhidham, Vadodara, Surat, Bharuch, Rajkot. The completion period of the projects is 5 years.

Representing SPML, present at the signing were Mr. Sushil Sethi, Managing Director and Mr. Rishabh Sethi. Commenting on this landmark achievement, **Mr. Sushil Sethi said, "SPML is very keen to be a part of the urban development drive in Gujarat. SPML will bring with itself cost efficiencies, innovative technology and its 25 years of experience in successful execution of projects all over the country. We take this opportunity to thank the Gujarat Urban Development Company to have vested us with this responsibility. "**

SPML, with its core competencies in water projects, power distribution, rural electrification, infrastructure and environmental engineering has previously worked on the Saurashtra Water Supply projects in Gujarat.

### **About Subhash Projects:**

SPML is India's leading engineering construction and project management company with more than 25 years of experience in large scale and turnkey projects in the public and private sector. Having successfully undertaken over 150 projects in the areas of water and power management, power distribution, infrastructure and environmental projects and equipped with well qualified and highly skilled team of more than 1000 engineers the group is geared to build a future that India has never seen. Promoted by the Sethi family, a with ISO 9000: 2002 certified company, Subhash Projects has a pan India presence with offices in Kolkata, Delhi, Mumbai, Bangalore, Jaipur, Bhopal, Patna and Guwahati.

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