



## **SPML forms a joint venture company with Hydro Comp Enterprises, Cyprus**

### **Hydro Comp Enterprises India to focus on world - class water utility services**

**India, Wednesday, July 04 2007: Subhash Projects and Marketing Ltd. (SPML)**, a leading EPC player has formed a joint venture company with Cyprus based Hydro-Comp through a 50:50 joint venture. Incorporated as **Hydro Comp Enterprises India Pvt. Ltd.**, the company is headquartered in Chennai and will cater to the water utility market in India.

Hydro Comp Enterprises India has been formed with the vision to enable hygienic, cost effective, consumer friendly and productive water supply. Its service areas will focus on water management, technical studies, rehabilitation, 24x7 water distribution, concessional and public private partnership contracts in water utilities. The company will also offer advanced and specialised services like network asset management system, non-revenue reduction projects and 24x7 water management contracts.

The joint venture will bring together the software and technical expertise of Hydro Comp Enterprises, Cyprus and the experience and contracting skills of SPML to make the venture successful. The management team for Hydro Comp Enterprises India will comprise of Mr. K. Ashok Natarajan, Managing Director, Mr. Anil Sethi, Director and Dr. Dinos Constantinides, Director.

Announcing Hydro-Comp (India), **Mr. Anil Sethi, Chairman, SPML** said, *"2007 has been declared as the year of water by the Indian government and this year we are extremely proud to announce Hydro Comp Enterprises India. This initiative endeavours to change the dynamics of the water utility services by introducing global standards and efficiencies. Hydro-Comp (Cyprus) is a world-class company and the most ideal partner to empower our vision."*

**Dr. Dinos Constantinides, Group, Managing Director, Hydro Comp (Cyprus)** is excited to announce its new venture in India. According to him, *"India is a country with unlimited opportunities in the water industry. We are determined to bring best practices in water management."*

The joint venture company combines SPML's 25 years of experience in implementing over 200 projects and Hydro-Comp's global specialisation in information technology and consulting services for the water utility industry.

The water market in India is estimated as \$ 1 billion. The water utilities industry in India suffers from low service coverage and intermittent supply. SPML believes that the private sector can play an important role in water utilities through bringing in managerial capabilities, which would result in the improvement of operational efficiencies and upgrade the quality of services.

### **About Subhash Projects & Marketing Ltd.**

SPML is India's leading engineering construction and project management company with more than 25 years of experience in large-scale turnkey projects in the public and private sector. It has core competencies in areas of water management, power transmission and distribution, infrastructure and environmental projects. It is equipped with well-qualified and highly skilled team of more than 1000 engineers. Promoted by the Sethi family, an ISO 9000: 2002 certified company; SPML has a pan India presence with offices in Kolkata, Bangalore, Delhi, Mumbai, Jaipur, Bhopal, Patna and Guwahati.



### **About Hydro-Comp**

Hydro-Comp was established in 1986 in South Africa. The corporate headquarters was moved to Cyprus in 1993, and the local South African office converted to the first regional office. Since then new offices have been opened in countries where major projects are in progress.

Hydro-Comp is entirely dedicated to the water services sector and advocates an integrated systematic approach to addressing problems in the water services industry. Over the last 20 years, it has successfully completed numerous projects. Hydro-Comp's state of the art technology and advanced methodologies have successfully empowered many Utilities all over the world.

**For further information, please contact Perfect Relations:**

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