

Un-audited Financial Results (Provisional) for the Quarter ended 30th September, 2007						
(Rs. In Lacs)						
Sl. No.	PARTICULARS	Quarter ended		Half Year ended		Year ended
		30.09.07	30.09.06	30.09.07	30.09.06	31.03.07 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Net Sales / Income From Operations	22861	19365	46659	29883	80844
2	Other Income	130	78	284	788	271
3	Total Income (1+2)	22991	19443	46943	30671	81115
4	Expenditure :					
	(a) (Increase) / Decrease in W.I.P.	(1415)	2908	(389)	1887	647
	(b) Consumption of raw materials & direct expenses On Projects	19086	12687	37677	21043	60315
	(c) Purchase of traded goods	321	370	336	1649	6061
	(d) Staff Cost	867	423	1656	747	2144
	(e) Depreciation	376	794	641	951	1352
	(f) Other Expenditure	1399	896	2608	1534	4571
	(g) Total	20634	18078	42529	27811	75090
5	Interest (Net)	385	355	751	521	989
6	Profit before Tax (3) – (4-5)	1972	1010	3663	2339	5036
7	Provision for Taxation					
	(a) Current Year	377	133	650	282	600
	(b) Deferred Tax Charge / (Credit)	332	(139)	362	(114)	203
	(c) Fringe Benefit Tax	24	10	38	16	36
	(d) Write back of excess provision for earlier period	-	-	-	-	(165)
8	Net Profit (6-7)	1239	1006	2613	2155	4362
9	Paid-up Equity Share Capital (Face Value per share Rs.2/-)	733	623	733	623	623
10	Reserves (Excluding Revaluation Reserves)	-	-	-	-	11407
11	Earning Per Share (EPS) (not annualized) (Rs.)					
	(a) Basic EPS	3.69	3.23	8.08	6.92	14.00
	(b) Diluted EPS	3.69	3.23	8.08	6.92	14.00
12	Aggregate of Public Shareholding :					
	- No. of Shares	15187316	7638940	15187316	7638940	7888940
	- Percentage of Shareholding	41.44	24.52	41.44	24.52	25.32

Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

(Rs. In Lacs)						
Sl. No.	PARTICULARS	Quarter Ended		Half Year ended		Year ended
		30.09.07	30.09.06	30.09.07	30.09.06	31.03.07 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Segment Revenue					
	(a) Construction Contracts	22713	19214	46479	29657	80547
	(b) Wind Power Generation	148	151	180	226	297
	Less : Inter Segment Revenue	-	-	-	-	-

	Net Sales / Income from Operations	22861	19365	46659	29883	80844
2	Segment Results					
	(a) Construction Contracts	2487	1383	4555	2974	6006
	(b) Wind Power Generation	64	3	63	(71)	(34)
	Less: (i) Interest	543	355	909	521	989
	(ii) Other unallocable expenses net of unallocated income	36	21	46	43	(53)
	Total Profit before Tax	1972	1010	3663	2339	5036
3	Capital Employed					
	(a) Construction Contracts	11902	11902	26806	11902	8673
	(b) Wind Power Generation	1371	1371	1288	1371	1261
	(c) Others	500	(2990)	500	(2990)	2182
	Total :	28594	10283	28594	10283	9934

NOTES :

1. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31.10.2007.
2. The auditors in their report for the year ended 31.03.2007 and limited review report for the quarter ended 30.06.2007, had commented upon the non provision of interest on loan to a lender due to a dispute against which appeal is pending with the Hon'ble Court of Barasat, West Bengal and the Debt Recovery Tribunal, Delhi. As per the management, the above interest liability being presently unascertainable, would be considered in the accounts on disposal of the legal case.
3. In terms of a resolution passed by the Board at its Meeting held on 21st August, 2007, the company has allotted 54,93,876 No. of Equity Shares of Rs.2/- each at a premium of Rs.243/- per share and 16,32,653 warrants at a price of Rs.245/- per warrant (to be converted within a period of 18 months from the date of issue, upon payment of the balance 90% value) to CVCIGP II Client Rosehill Limited and Employee CVCIGP II Employee Rosehill Limited.
4. The number of investor complaints pending at the beginning of the quarter : Nil, Received : 3, Disposed : 3 and lying unresolved at the end of the quarter : Nil.
5. Previous period figures have been regrouped / rearranged wherever necessary.