

Un-audited Financial Results (Provisional) for the Quarter ended 30th September, 2006						
(Rs. In Lacs)						
Sl. No.	PARTICULARS	Quarter ended		Half Year ended		Year ended
		30.09.06	30.09.05	30.09.06	30.09.05	31.03.06 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Net Sales / Income From Operations	19365	6108	29883	13416	36760
2	Other Income	78	46	788	100	223
3	Total Expenditure :	17284	5667	26860	12617	33845
	(a) (Increase) / Decrease in W.I.P.	2908	(7)	1887	800	(2777)
	(b) Consumption of raw materials & direct expenses On Projects	13057	5003	22692	10665	33604
	(c) Staff Cost	423	232	747	397	1004
	(d) Other Expenditure	896	439	1534	755	2014
4	Interest	355	57	521	95	325
5	Depreciation	794	181	951	351	709
6	Profit before Tax (1+2-3-4-5)	1010	249	2339	453	2104
7	Provision for Taxation					
	(a) Current Year	133	77	282	146	167
	(b) Deferred Tax	(139)	5	(114)	8	(190)
	(c) Fringe Benefit Tax	10	3	16	3	22
8	Net Profit (6-7)	1006	164	2155	296	2105
9	Paid-up Equity Share Capital (Face Value per share Rs.2/-	623	623	623	623	623
10	Reserves (Excluding Revaluation Reserves)	-	-	-	-	7496
11	EPS – Basic & Diluted (not annualized) (Rs.)	3.23	0.53	6.92	0.95	6.76
12	Aggregate of Public Shareholding :					
	- No. of Shares	7638940	6135930	7638940	6135930	7638940
	- Percentage of Shareholding	24.52	19.69	24.52	19.69	24.52

NOTES :

1. The above results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 31.10.2006 and have been subjected to "Limited Review" by the Statutory Auditors.
2. The Company has determined the effective tax rate for the financial year 2006-07. The rate so determined has been applied on the "profit Before Tax" for the current period and segregated between Current Tax and Deferred Tax in the same ratio as they would have been at the year end.
3. Other income includes interest Rs.709 Lacs (Rs. Nil for the quarter) being the amount received on settlement of claims with the customers.

4. The auditors in their report on the accounts for the year ended March 31, 2006 had commented upon the non provision of interest on loan to a lender due to a dispute against which appeal is pending with the Hon'ble Court of Barasat, West Bengal and the Debt Recovery Tribunal, Delhi. As per the management, the above interest liability being presently unascertainable, would be considered in the accounts on disposal of the legal case.
5. The number of investor complaints pending at the beginning of the quarter : Nil, Received : 1, Disposed : 1 and lying unresolved at the end of the quarter : Nil.
6. Previous period figures have been regrouped / rearranged wherever necessary.

Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement

(Rs. In Lacs)

Sl. No.	PARTICULARS	Quarter Ended		Half Year ended		Year ended
		30.09.06	30.09.05	30.09.06	30.09.05	31.03.06 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Segment Revenue					
	(a) Construction Contracts	19214	5839	29657	13100	36380
	(b) Wind Power Generation	151	269	226	316	380
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	19365	6108	29883	13416	36760
2	Segment Results					
	(a) Construction Contracts	1383	252	2974	579	2512
	(b) Wind Power Generation	3	72	(71)	5	(3)
	Less: (i) Interest	355	57	521	95	325
	(ii) Other unallocable expenses net of unallocated income	21	18	43	36	80
	Total Profit before Tax	1010	249	2339	453	2104
3	Segment Capital Employed					
	(Assets – Liabilities)					
	(a) Construction Contracts	11902	5753	11902	5753	10362
	(b) Wind Power Generation	1371	2510	1371	2510	2104
	Total :	13273	8263	13273	8263	12466

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